



THE PINE NEEDLE

A Service of Lake Pine Colony Club

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President's Message

Brrrrrrrrrr...Baby it's cold outside!

It's been a few year's since I've seen the lake frozen enough to support a good game of ice hockey, but this year has not disappointed; over and over again.

Hopefully (*sooner than later*), spring will raise its welcome blossoms to warm the arrival of another fun filled summer.

It's been some time since circulating our newsletter, which is due to a transition we are currently in the process of changing. We are in need of a person to oversee our newsletter and welcome anyone who has an interest to support this effort to reach out at:

president@lakepinecolonyclub.com. We are discussing a quarterly edition and will keep you posted with the final changes.

We had a very successful "Breakfast with Santa" event before ringing in the New Year. Many thanks to all the volunteers who continue to make this celebration our most coveted event!

Get your eggs ready for the LPCC Easter Egg Hunt scheduled for Saturday, March 28th @ 11 am.

Our January member meeting that re-elected this year's Board of Trustees was very well attended. You can review the meeting minutes and 2015 budget on the following pages.

In preparation for this coming season, please mark your calendars with the following dates. **Our member tag and boat decal distribution dates** will be held at the clubhouse on: **Tuesday, April 28th @ 6:30 to 8:30 pm and Saturday, May 2nd @ 9 to 11 am; membership dues deadline is March 31st.**

This year's lake lowering permit will allow us to lower the lake for the last 2 weeks of March; anticipated from Sunday, March 15th to Monday, March 30th. **PLEASE NOTE: ALL DOCK/BULKHEAD CONSTRUCTION/RENOVATIONS MUST BE APPROVED BY THE BOARD.** The application is available on our website for submission.

I would also like to remind lakefront homeowners that **no beaches can be constructed or sand/fill** placed in or next to the lake; a state law that we must comply with.

I would like to thank everyone for your continued support and we look forward to another great year with our community!

Please reach out to me or our Executive Administrator, Becca Finley at: boardadmin@lakepinecolonyclub.com

Warm wishes and all the best, Laura



**LPCC Annual Membership Meeting
MEETING MINUTES**

January 22, 2015

All officers and trustees were present with the exception of Mike Dougherty and Pete Adams. Meeting called to order at 7:30 p.m.

Elections: Members voted to elect Laura Saunders as president and Megan May as Treasurer. Trustees Pete Adams was re-elected to a two year term and Mark Finley to his first two year term.

Treasurer's report: Laura reported that at year-end our total income was \$124,359. The balances in our bank accounts are \$84,620.89 in the operating account, \$32,389.87 in the Lake and Dam account and \$4,348.27 in the debit/charge account. Laura distributed a draft of the 2015 budget for members to review.

Laura reported that the dredging of South Beach was completed. The bag will be removed in March and the organic material in the bag will be spread in the wooded area around the parking lot. She also reported that the pedestrian traffic light on Taunton at the entrance to Main Beach was approved by the members and that work should commence in the spring.

Laura informed members that we do not have an editor for the Pine Needle. We are in a transition period to determine how the Pine Needle should look, how often it should be published and how best to get it to all active members. Currently, we e-mail and mail the Pine Needle six times yearly with e-mail blast reminders going out when needed. We also update information on our web site. We will send out a newsletter in a few weeks and seek someone to handle the Pine Needle.

Application for a permit to lower the lake has been submitted. The lake will be lowered during the last two weeks in March. Members doing repair/replacement of their docks must submit an application and fee to the board for approval. Major repair or replacement also requires specifications included with the application and fee.

There being no further business, the meeting was adjourned at 8:00 p.m.

DRAFT BUDGET - 2015

INCOME

Membership Basic, Non-Senior(\$275):	\$ 79,750.00
Membership Basic Senior (\$200):	\$ 14,400.00
Note: basic member fees include \$25 which is deposited in the Lake and Dam Account.	
Recreation basic fee (\$50 per member):	\$ 13,050.00
Re-Activation fee (\$1,500):	\$ 1,500.00
Extra tags /boat decals:	\$ 1,500.00
Canoe Rack Rental:	\$ 1,300.00
Club House Rental:	\$ 35,000.00
Field and Courts Rentals:	
Lake Pine Days:	\$ 1,000.00
Summer Party:	\$ 300.00
Breakfast with Santa:	\$ 200.00
Halloween Party:	\$ 130.00
Interest Income (TD Bank:	\$ 300.00
Viridian Program	\$ 50.00
Clubhouse deposit returns:	<u>\$ 1,000.00</u>
TOTAL	
INCOME	\$149,480.00

EXPENSES:

Administrative:

Beach Badges, Boat Decals, Year stickers:	\$ 1,300.00
Printing of Pine Needle:	\$ 1,300.00
Postage - Pine Needle:	\$ 500.00
Postage General:	\$ 500.00
Post Office Box Fee:	\$ 80.00
Bank (Checks)Expenses:	\$ 200.00
Office Supplies:	\$ 1,500.00
Stationery & Envelopes	\$ 500.00
Telephone:	\$ 500.00
Advertising: (LPCC Rental)	\$ 200.00
Legal Fees:	\$ 2,000.00
Accountant Fees (CPA tax prep):	\$ 600.00
Accountant (bank mgr)	\$ 4,400.00
Beneficial Bank loan repayment:	\$ 15,000.00
Summer Party:	\$ 2,500.00
Easter Egg Hunt:	\$ 150.00
Halloween Party:	\$ 500.00
Breakfast w/Santa:	\$ 700.00
Lake Pine Days:	\$ 1,000.00

Total Admin. Expenses: \$ 33,430.00

Maintenance, Repair & Testing:

Landscaping Grounds & beaches:	\$ 15,500.00
Snow Plowing:	\$ 1,000.00
Clubhouse Repair/Maintenance:	\$ 1,000.00
Clubhouse Cleaning:	\$ 4,000.00
Clubhouse Supplies:	\$ 650.00
Fire System Inspection:	\$ 250.00
Beach Equipment, Phones, etc:	\$ 1,500.00

Lake Weed Treatment:	\$ 5,100.00
Water Quality Testing:	\$ 2,000.00
Geese Management:	\$ 2,000.00

Total Maintenance, Repair & Testing **\$ 33,000.00**

Insurance-Building and Liability: **\$ 13,500.00**

Staff Compensation:

Admin. Exec. Assistant:	\$ 16,000.00
Clubhouse Rental Agent:	\$ 4,800.00
Rental Agent Bonus:	\$ 1,000.00
Pine Needle Editor:	\$ 1,000.00
Beach Cleanup Patrol:	\$ 4,000.00
Beach Manager:	\$ 5,000.00
Events Chairs (Easter \$150;	
Halloween \$200; Xmas \$200:	\$ 550.00
Total Compensation:	\$ 32,350.00

Real Estate Taxes: **\$ 200.00**

Utilities:

Heating & Electric:	\$ 7,000.00
Portable Toilets:	\$ 1,300.00
Water & Sewer:	\$ 700.00
Total Utilities:	\$ 9,000.00

Capital Projects:

Traffic Light, Taunton Blvd:	\$ 7,500.00
Lake & Dam Expenses:	\$ 9,500.00
Fire Suppression System:	\$ 5,000.00
Clubhouse Upgrades:	\$ 3,000.00
Replace playground equip(East):	\$ 1,000.00
Mulch (Taunton Clubhse area)	\$ 2,000.00
Total 2015 Capital Projects:	\$ 28,000.00

TOTAL INCOME: **\$149,480.00**

TOTAL EXPENSES: **\$149,480.00**